



PUBLIC SECTOR FUNDS RECOVERY

Strategic Partnership with the Public Sector



vision

A uniquely focussed company with highly specialised techniques for identifying and recovering payment errors.

Management in all organisations face one common challenge: Ceaseless pressure to achieve constantly improving results, set against the background of unending – even accelerating – change.

The most efficient use of resources – human as well as technological – can be confounded by the very pace of this change, so that even the most well-run organisation can encounter situations where the chance to maximise efficiency is missed and funds become 'misplaced'.

Research has identified the purchase ledger and its associated operations as an area which can benefit from specialised attention.

PSFR is a uniquely focussed professional company which has developed highly specialised, non-intrusive methodologies for identifying and recovering errors within the payment process.

We follow the process from start to finish, using the expertise of our auditors to recover funds and to leave our clients free to address the demands of their own workload.

The partnerships we are forging with various bodies within the public sector, mean that our clients can learn of best practice within their field as well as obtaining useful peer-group benchmarking information.

A track record of success...built on professionalism.

We have established a track record of successful partnership with some of the largest organisations in the UK.

Our highly-regarded reports (which can be tailored to specific requirements) have won widespread praise from our well-known clients. These reports are provided free of charge as part of our service.

We are a specialised company – our expertise is built from focussing purely on this area of work.

Our auditors have a minimum first or upper second class honours degree or minimum 15 years' experience in accountancy.

Our work is undertaken on a NO RECOVERY NO FEE basis, with our fee a direct reflection of what we recover. The highly effective nature of our software, combined with the technical knowledge of the auditors themselves, means that our clients benefit from a very competitive fee structure.

analysis

Payment error recovery with no disruption.

About us

Built in the UK from foundations in External Audit, Industry and Statistical Analysis, Public Sector Funds Recovery Limited have developed a sensitive but very effective technique which values diplomacy in seeking out and recovering payment errors.

Our expertise covers Accountancy, Purchasing and IT including Interactive Information Presentation.

Our auditors reflect a background of academic distinction combined with success in their chosen fields of industry and commerce.

We are establishing a strong reputation among major public sector bodies who appreciate our attention to detail – references who will confirm that we deliver what we promise.

Our philosophy of excellence extends to establishing a long-term relationship with our clients; well after a specific project is completed we will be available to offer advice and support should our clients find it helpful.

The minimum standard which we set ourselves is to exceed our clients' expectations. In this we have proven our success.

We do...

- Identify overpayments
- Contact your suppliers
- Recover the overpayments
- Return the overpayments to you
- Analyse Telecom and utility bills, searching for more cost-effective solutions
- Monitor revised bills for savings
- Produce free of charge management reports
- Help to build the client-supplier relationship

We don't...

- Operate in a manner which might jeopardise the client-supplier relationship
- Charge disbursements/expenses - our service will never generate a net cost for a client
- Provide you with a report highlighting possible overpayments, and leave you to recover them

How we recover lost funds

We follow a five-point procedure to improve cashflow and recover lost funds:

- Our proprietary second-generation software SENAPTRA carries out a 100% review of the client's data, using a sophisticated combination of iterative filtering and stochastic analysis to identify possible overpayments
- SENAPTRA output focusses our auditor's efforts to keep to an absolute minimum any disturbance to the client's daily routine. We appreciate the sensitivity of our work, and tact and self-reliance are as important as professional pre-eminence in our recruitment process. We retrieve and file all relevant paperwork ourselves

- The client contact is briefed at a short, once-weekly meeting and permission to recover the identified overpayments agreed
- Our auditor implements the recovery process. Recovered funds are passed back to the client contact
- Contracts are reviewed for invoice adherence and optimality

balance

Efficient recovery of funds combined with valuable analysis and practical recommendations. A balanced solution.

A cost effective approach

Because of the contingency-based nature of our work our clients can only ever benefit from our appointment.

A possible outcome would be that our clients receive our highly-commended reports at no cost - we do not charge disbursements, even should there be no recoveries and hence no fee due from our client.

Moreover the highly effective combination of professional trained auditors with our leading edge technology means we are able to maximise returns on investigations.

The effect of this, added to a highly effective cost structure, is that we are able to return proportionately a very high percentage of our recoveries to our clients.

Complete confidentiality

With clients in the financial services industry as well as manufacturing, I.T.and retail, Public Sector Funds Recovery understand the fundamental importance of confidentiality.

It is a condition of our auditors' employment that they treat all client data with absolute discretion.

Furthermore, we sign a non-disclosure agreement prior to every audit.

Our clients can rest assured that their data and information will be treated with complete confidentiality.

Principal areas of review

Purchasing

- Supplier overbilling
- Tiered Pricing
- Rebates
- Utility contract review for optimality and overpayment
- Bulk purchase agreements
- Returns of goods
- Unit Pricing

Payment

- Wrong supplier payments
- Duplicate payments
- Missed Discounts
- Purchasing cards

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